

# MINNESOTA CLIENT SECURITY BOARD

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## MEMORANDUM

TO: *See Distribution Below*

FROM: Susan M. Humiston  
Director

DATE: October 17, 2024

RE: News Release – Minnesota Client Security Board Approves Claims

Pursuant to your standing request for news releases concerning the Client Security Board, a copy of the October 17, 2024, news release concerning payment of Client Security Board claims is attached.

ndh  
Enclosure

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### NEWS RELEASE

For immediate release  
October 17, 2024

#### **CLIENT SECURITY BOARD APPROVES CLAIMS**

ST. PAUL – At its September 23, 2024, meeting, the Minnesota Client Security Board approved payment of two claims, in the amount of \$33,500, relating to disbarred attorney Michael B. Padden.

The Board approved two claims against disbarred attorney Michael B. Padden— one in the amount of \$8,500 and one in the amount of \$25,000. Padden last practiced in Lake Elmo. He was disbarred by the Minnesota Supreme Court in August 2024.

The Client Security Fund was established by the Minnesota Supreme Court, and is funded by Minnesota attorneys to reimburse clients who suffer loss of money or other property due to the dishonest conduct of their attorney. The Fund does not cover losses resulting from negligence of lawyers. The Fund is administered by a Board appointed by the Court, and consists of five lawyer members and two non-lawyer members. All serve without compensation as a public service.

For more information on the Client Security Fund, visit the Board's website at <http://csb.mncourts.gov>.

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